COORDINATING COUNCIL FOR HEALTH AND WELFARE d/b/a WARMINSTER FOOD BANK

FINANCIAL STATEMENT

JUNE 30, 2025

FITZPATRICK
& CZERWONKA
CERTIFIED PUBLIC ACCOUNTANTS

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To the Board of Directors
Coordinating Council for Health and Welfare
d/b/a Warminster Food Bank
Warminster, PA

We have audited the accompanying financial statement of COORDINATING COUNCIL FOR HEALTH AND WELFARE D/B/A WARMINSTER FOOD BANK, (a nonprofit Organization), which comprise the statement of assets, liabilities and net assets – income tax basis of as of June 30, 2025 and the related statement of support, revenues and expenses – income tax basis and statement of functional expense – income tax basis for the year then ended and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the assets, liabilities and net assets of Coordinating Council for Health and Welfare d/b/a Warminster Food Bank as of June 30, 2025, its revenue and expenses, and the changes in its net assets, for the year then ended in accordance with the income tax basis of accounting.

Basis for Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of Coordinating Council for Health and Welfare and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis of Accounting

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the basis of accounting Coordinating Council for Health and Welfare d/b/a Warminster Food Bank uses for income tax purposes, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the income tax basis of accounting, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Coordinating Council for Health and Welfare's ability to continue as a going concern within one year after the date that the financial statements are available to be issued.

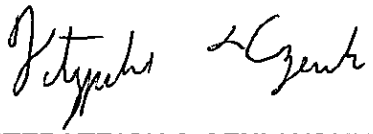
Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements, including omissions, are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Coordinating Council for Health and Welfare's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Coordinating Council for Health and Welfare's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



FITZPATRICK & CZERWONKA
CERTIFIED PUBLIC ACCOUNTANTS
ABINGTON, PENNSYLVANIA

May 7, 2026

COORDINATING COUNCIL FOR HEALTH AND WELFARE
d/b/a WARMINSTER FOOD BANK
STATEMENT OF ASSETS, LIABILITIES AND NET ASSETS - INCOME TAX BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	2025
ASSETS	
Cash in bank	$129,154
Gift cards	9,899
Food inventory	24,486
Security deposits	7,580
Giant prepaid cards	54
Plant and equipment - net of $14,067 accumulated depreciation	66,540
TOTAL ASSETS	$237,713
LIABILITIES AND NET ASSETS	
Liabilities	
Liabilities	$ -
Total Liabilities	-
Net Assets	
Net assets without donor restrictions	216,713
Net assets with donor restrictions	21,000
Total Net Assets	237,713
TOTAL LIABILITIES & NET ASSETS - INCOME TAX BASIS	$237,713

The accompanying notes to financial statements are an integral part of these financial stater

COORDINATING COUNCIL FOR HEALTH AND WELFARE
d/b/a WARMINSTER FOOD BANK
STATEMENT OF SUPPORT, REVENUES AND EXPENSES - INCOME TAX BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	2025		
	Without Donor Restrictions	With Donor Restrictions	Total
REVENUE AND SUPPORT			
Grants and contributions	$ 205,522	$ 38,500	$ 244,022
In-kind food donations	724,557	-	724,557
Interest income	1,455	-	1,455
Net assets released from restrictions	17,500	(17,500)	-
Total revenue and support	949,034	21,000	970,034
EXPENSES			
Program	870,879	-	870,879
Management and general	31,263	-	31,263
Fundraising	5,380	-	5,380
Total expenses	907,522	-	907,522
INCREASE IN NET ASSETS - INCOME TAX BASIS	41,512	21,000	62,512
Net assets - income tax basis beginning of the year	175,201	-	175,201
NET ASSETS - INCOME TAX BASIS END OF YEAR	$ 216,713	$ 21,000	$ 237,713

The accompanying notes to financial statements are an integral part of these financial statements.

COORDINATING COUNCIL FOR HEALTH AND WELFARE
d/b/a WARMINSTER FOOD BANK
STATEMENT OF FUNCTIONAL EXPENSE - INCOME TAX BASIS
FOR THE YEAR ENDED JUNE 30, 2025

	Program Expenses	Management and General	Fundraising	Total
Advertising and promotion	$ -	$ 4,462	$ -	$ 4,462
Bank fees	-	1,112	-	1,112
Depreciation	9,773	205	-	9,978
Food to clients in need	837,549	-	-	837,549
Food Assistance - gift cards	4,060	-	-	4,060
Insurance	3,444	454	-	3,898
Legal and professional services	-	4,052	5,300	9,352
Meetings and food for events	4,164	455	-	4,619
Memberships	-	280	-	280
Miscellaneous	-	983	80	1,063
Moving expense	-	2,650	-	2,650
Office	-	1,988	-	1,988
PA BCO Registration	-	250	-	250
Printing	472	185	-	657
Rent	10,500	-	-	10,500
Repairs and maintenance	-	10,147	-	10,147
Telephone	-	3,044	-	3,044
Transportation	917	-	-	917
Utilities	-	742	-	742
Web site fee	-	254	-	254
Total Expenses	$ 870,879	$ 31,263	$ 5,380	$ 907,522

The accompanying notes to financial statements are an integral part of these financial statements.

COORDINATING COUNCIL FOR HEALTH AND WELFARE
d/b/a WARMINSTER FOOD BANK
NOTES TO FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

Note 1 – NATURE OF ACTIVITIES AND SIGNIFICANT ACCOUNTING POLICIES

Organization and Nature of Activities

Coordinating Council for Health and Welfare (the Organization) is a non-profit organization incorporated under Internal Revenue Code Section 501(c)(3) in the state of Pennsylvania on December 11, 1978.

Our mission is to improve the overall experience for each guest of the food bank, alleviate food insecurity, and to meet the ongoing food needs of the community. We need to accomplish this task by effectively managing the resources of the food bank in order to always increase the output of appropriate food to the community. As the community's needs change, then we should be prepared to grow and adapt to the ongoing needs of the community. Our goal is to treat our guests with dignity and respect.

Basis of Accounting

The records of the Organization are maintained on the income tax basis of accounting, and the accompanying statements have been prepared on that basis. Except for depreciation and equipment purchases, transactions are recognized as either revenue or expenses. Non-cash transactions, except depreciation and in-kind contributions, are not recognized. The income tax basis of accounting differs from generally accepted accounting principles primarily because certain revenues are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred.

Basis of Presentation

The Organization reports information regarding assets, liabilities, net assets, support, revenue and expenses according to two classes of net assets: Net assets without donor restrictions and net assets with donor restrictions.

Equipment

Equipment is recorded at cost. Depreciation is provided over the estimated useful life of the assets on a straight-line basis.

Cash and Cash Equivalents

For the statement of assets, liabilities and net assets – income tax basis, cash and cash equivalents are defined as all monies in checking and savings accounts.

Contributions

Contributions are recorded when received. All contributions are available for unrestricted use unless specifically restricted by the donor. The Organization's primary source of revenue is in-kind contributions of food from individuals and local businesses. The Organization also receives cash contributions and grants. Revenues can vary from year to year.

Donated Services

Many individuals volunteer their time and perform a variety of tasks that assist the Organization with program services and fundraising events. No amounts have been reflected in the financial statements for these donated services since the volunteers' time is not recognized under the income tax basis of accounting used by this Organization.

Use of Facilities

A community not for profit Organization had let the Organization use 300 square footage of space for the Food Pantry without charge. The Organization ceased using the space in May 2025. No amounts have been reflected in the financial statements for the donated space since use of property is not recognized under the income tax basis of accounting used by this Organization.

Estimates

The preparation of financial statements in conformity with the income tax basis of accounting requires the Organization to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

Income Taxes

The Organization is exempt from federal income taxes under section 501(c)(3) of the Internal Revenue code. The years ending after June 30, 2022 are subject to audit by the Internal Revenue Service.

Expense Allocation

The costs of providing programs have been summarized on a functional basis in the Statement of Support, Revenue and Expenses and the Statement of Functional Expenses. Accordingly, certain costs have been allocated among the programs and supporting services benefited.

Advertising

Advertising expenses are expensed when they are paid.

Note 2 – MAJOR CONTRIBUTORS

One Organization contributed food valued at 21% of the Organization's revenues for the year ended June 30, 2025.

Note 3 – LIQUIDITY AND AVAILABILITY

Financial assets available for general expenditures, that is without donor restrictions limiting their use within one year of the balance sheet date as of June 30, 2025 is as follows.

Cash in Bank	$129,154
Less: Donor restrictions	(21,000)
	$108,154

Note 4 – INVENTORY

The Organization maintains an inventory of donated food, non-food (toiletries and household items), and grocery gift cards to be distributed to its clients. Inventory is stated at the lower of cost or fair market value. Spoilage of food inventory is expensed on a monthly basis. The estimated value of the food inventory donated during the year ended June 30, 2025 and on hand at June 30, 2025 was $2.10 per pound based on national averages. The valuation of the inventory valuation will fluctuate from year to year.

Note 5 – EQUIPMENT

Equipment consisted of the following at June 30, 2025:

Vehicle (7-year life)	$58,099
Furniture, fixtures and equipment (5-year life)	13,556
Electrical upgrades (5-year life)	8,952
	80,607
Less accumulated depreciation	(14,067)
	$66,540
Depreciation expense for the year was	$9,978

Note 6 – EVALUATION OF SUBSEQUENT EVENTS

The Organization has evaluated subsequent events through May 7, 2026, the date financial statements were available to be issued.

Note 7 – LEASES

The Organization has entered into a five-year lease commencing April 1, 2025. The monthly rent for the term of the lease is $3,500.

The annual lease payments are as follows:

Year ending June 30,	2026	$42,000
	2027	$42,000
	2028	$42,000
	2029	$42,000
	2030	$31,500

A contributor has promised to make annual contributions to cover the rent expense for the term of the lease.

Note 8 – NET ASSETS WITH DONOR RESTRICTIONS

A donor made a contribution of $38,500 to be used for lease related cash outlays in the year ended June 30, 2025. $10,500 was released from restrictions for rent. Another $7,000 was released from restrictions for the security deposit. The balance available for lease expenses as of June 30, 2025 is $21,000.